

Headline	TNB settles dispute over a condition precedent in PPA		
MediaTitle	The Star		
Date	16 May 2017	Color	Black/white
Section	StarBiz	Circulation	338,368
Page No	3	Readership	1,032,000
Language	English	ArticleSize	60 cm ²
Journalist	N/A	AdValue	RM 1,440
Frequency	Daily	PR Value	RM 4,320



TNB settles dispute over a condition precedent in PPA

PETALING JAYA: Tenaga Nasional Bhd (TNB) has withdrawn its judicial review proceedings against the Energy Commission (EC) and the Energy, Green Technology and Water Minister with regard to a condition precedent in the proposed new power purchase agreement (PPA) between the utility giant and YTL Power International Bhd.

“The application (to withdraw) was made following the settlement of the dispute between the parties and the agreement by YTL to incorporate the condition precedent as required by TNB in the new PPA,” said TNB in a filing with the stock exchange.

The company said aside from the legal and management costs, the withdrawal of the judicial review proceedings will not have any material financial and operational impact on TNB.