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RANHILL Holdings Bhd has obtained approval from the Energy Commission for the proposed development of a 300MW combined-cycle gas turbine power plant.

In an exchange filing to Bursa Malaysia, Ranhill said it has a 50% equity interest in the consortium of private companies that have submitted the power plant project to the Ministry of Energy, Green Technology and Water.

"The consortium is instructed to commence negotiations with Petrolim Nasional Bhd and the company identified by the government of Malaysia to develop the Trans-Sabah gas pipeline, to ascertain the terms and conditions of the gas supply required for the project.

"A letter of award will be issued by the Energy Commission after the terms of the gas supply agreement are determined," Ranhill said yesterday. — *Bernama*